

State of the Parish “Check Book”
A Financial Summary for Sts. Simon and Jude Parish
Fiscal Year 2022-2023

Number	To	For	Amount	Balance		Budget Var	Notes
Dep.	Sts. Simon & Jude	General Offertory Donations	\$2,476,700	\$2,476,700	😊	+6.6%	Second year in a row for 9%+ increase year over year.
Dep.	Sts. Simon & Jude	Other/Misc. Income	\$1,001,400	\$3,478,100	😊	+33.3%	An amazing year for Y/Y other income, SOG far exceeded our \$150,000 goal (\$220,588). \$288.1K of other gifts.
1001	Employee & Clergy	Salaries	\$882,200	\$2,596,900	😊	-3.0%	Over budget. Part time staff positions have increased due to ADGH policy and added ministries.
1002	Employee & Clergy	Benefits (40%)	\$332,600	\$2,263,300	😊	+5.1%	Under budget. Determined by diocesan policy. Part time positions help reduce benefit costs.
1003	Employee & Clergy	Expenses	\$57,100	\$2,206,200	😊	+10.1%	Under budget (\$6,300), but much more than last year, due to seminarian and employee development costs.
1004	Office	Supplies, Postage, Print, Bank Charges	\$115,700	\$2,090,500	😞	-6.6%	Over budget. Most categories were over budget, including software, bank charges, food, and supplies.
1005	Facilities & Maintenance	Maintenance of campus	\$345,700	\$1,744,800	😞	-12.6%	Over budget, almost entirely due to storm damage and a major sewer line failure and repair.
1006	Utilities/Insurance	Electric, Gas, Water, Insurance	\$191,300	\$1,553,500	😊	+3.6%	Under budget, but higher than last year as return from COVID and hotter weather impacted utility costs.
1007	Computing & Communications	Computers, Phones, Copiers	\$72,900	\$1,480,600	😊	+3.6%	Under budget. Some telephone and equipment costs were reduced.
1008	Commissions (Know, Love, Serve, Worship)	Flowers, Candles, Hosts, Youth, etc.	\$499,400	\$981,200	😞	-9.5%	Over budget. Mostly due to hospitality food expense and an unbudgeted event expense (Freedom Fest concert).
1009	Other Organizations (Net)	HFH, CCO, Stand Alone org, etc.	\$4,400	\$976,800	😊	-	These organizations typically operate at a net zero level.
1010	Investment Expenses	Courtyd, Landscp, Infrastructure, etc.	\$353,200	\$623,600	😊	-76.6%	Over budget, a good thing. The generosity of parishioners allowed for more investment than budgeted.
1011	GH Archdiocese	Annual Bishop’s Assessed “Tax”	\$199,200	\$424,400	😊	0.0%	Otherwise known as the “cathedraticum tax”, this is an annual diocesan parish assessment and is down Y/Y
1012	GH Archdiocese	Loan Repayment, Interest	\$229,200	\$195,200	😊	-	This will be ongoing. Slight decrease in interest expense. Debt at end of FY was \$1.14 million.
	Closing Balance			\$195,200	😊		This result is better than expected and substantially better than budgeted.

For more information, visit the Parish Website at www.ssjwoodlands.com

Income Statement
Twelve Months Ending
June 30, 2023

	<u>Current Month</u>	<u>Current</u>				
	<u>Actual</u>	<u>Month Budget</u>	<u>YTD actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Income						
Admin Commission Totals:	167,207.74	169,117.00	2,626,372.61	2,515,717.00	110,655.61	2,515,717.00
Know Commission Totals:	6,767.00	25,008.00	95,092.28	72,775.00	22,317.28	72,775.00
Worship Commission Totals:	9,567.11	2,550.00	78,153.42	68,300.00	9,853.42	68,300.00
Love Commission Totals:	4,758.59	3,175.00	136,685.44	130,500.00	6,185.44	130,500.00
Serve Commission Totals:	2,093.63	925.00	50,410.16	28,150.00	22,260.16	28,150.00
Income Totals:	\$ 190,394.07	\$ 200,775.00	\$ 2,986,713.91	\$ 2,815,442.00	\$ 171,271.91	\$ 2,815,442.00
Expense						
Parish Administration Totals:	49,541.94	28,821.00	356,931.45	346,202.00	(10,729.45)	346,202.00
Know Commission Totals:	19,918.72	4,517.08	112,616.95	91,215.00	(21,401.95)	91,215.00
Worship Commission Totals:	5,219.50	5,160.00	106,770.07	115,640.00	8,869.93	115,640.00
Love Commission Totals:	22,035.68	4,900.00	221,134.09	176,150.00	(44,984.09)	176,150.00
Serve Commission Totals:	7,541.45	4,785.00	58,901.91	73,070.00	14,168.09	73,070.00
Salary, Benefits & Clergy Totals:	136,216.34	114,343.33	1,271,955.25	1,270,666.00	(1,289.25)	1,270,666.00
Plant Operations & Maintenance Totals:	75,535.16	45,664.00	609,836.22	587,037.00	(22,799.22)	587,037.00
Operating Expense Totals:	\$ 316,008.79	\$ 208,190.41	\$ 2,738,145.94	\$ 2,659,980.00	\$ (78,165.94)	\$ 2,659,980.00
Operating Net:	\$ (125,614.72)	\$ (7,415.41)	\$ 248,567.97	\$ 155,462.00	\$ 93,105.97	\$ 155,462.00
Non Operating Net:	(14,680.00)	-	(8,507.97)	(13,500.00)	4,992.03	(13,500.00)
Non Operating Net:	\$ (14,680.00)	\$ -	\$ (8,507.97)	\$ (13,500.00)	\$ 4,992.03	\$ (13,500.00)
Total Operating/Non Operating Net:	\$ (140,294.72)	\$ (7,415.41)	\$ 240,060.00	\$ 141,962.00	\$ 98,098.00	\$ 141,962.00
Commission Funds Beginning Balance						
Commission Fund Income Totals:	88,168.79	4,000.00	491,375.13	260,000.00	231,375.13	260,000.00
Commission Fund Expense Totals	60,236.45	3,000.00	353,064.09	200,000.00	(153,064.09)	200,000.00
Commission Funds Net:	\$ 27,932.34	\$ 1,000.00	\$ 138,311.04	\$ 60,000.00	\$ 78,311.04	\$ 60,000.00
Commission Funds Current Balance						
Stand Alone Beginning Balance			9,463.25			
Stand Alone Income Totals:	600.00	-	106,596.09	-	106,596.09	-
Stand Alone Expense Totals:	2,791.55	-	102,529.05	-	(102,529.05)	-
Stand Alone Net:	\$ (2,191.55)	\$ -	\$ 4,067.04	\$ -	\$ 4,067.04	\$ -
Stand Alone Current Balance						
Net Gain/(Loss)	\$ (114,553.93)	\$ (6,415.41)	\$ 382,438.08	\$ 201,962.00	\$ 180,476.08	\$ 201,962.00
Loan principal payments			(187,200.27)			
Net cash flow			<u>\$ 195,237.81</u>			

Balance Sheet

June 30, 2023

	<u>Year Begin</u> <u>Balance</u>	<u>Year to Date</u> <u>Balance</u>	<u>Year to Date</u> <u>Change</u>
<u>Assets</u>			
CASH & INVESTMENTS			
1136.10.00.PAR Cash-Chkg-AB-Operating-Third Coast B	527,935.19	76,019.11	(451,916.08)
1141.10.03.PAR Cash-DSL Savings	526,514.29	1,169,449.69	642,935.40
CASH & INVESTMENTS Totals:	\$ 1,054,449.48	\$ 1,245,468.80	\$ 191,019.32
PROPERTY, PLANT & EQUIPMENT			
1711.25.00.PAR Land	387,857.73	387,857.73	-
1731.25.01.PAR Buildings-Church	3,174,782.93	3,174,782.93	-
1731.25.04.PAR Buildings-Rectory	196,853.80	196,853.80	-
1731.25.14.PAR Buildings-Administration Bldg	187,942.45	187,942.45	-
1731.25.25.PAR Buildings-Religious Education Bldg#2	7,011,138.72	7,011,138.72	-
1731.25.34.PAR Buildings-Early Childhood Ctr	1,006,535.14	1,006,535.14	-
1731.25.44.PAR Buildings	296,025.00	296,025.00	-
1751.25.00.PAR Furniture, Fixtures & Off Equip	59,092.19	59,092.19	-
1761.25.00.PAR Transportation Equipment	67,385.59	67,385.59	-
PROPERTY, PLANT & EQUIPMENT Totals:	\$ 12,387,613.55	\$ 12,387,613.55	\$ -
Total Assets:	\$ 13,442,063.03	\$ 13,633,082.35	\$ 191,019.32
<u>Liabilities</u>			
CURRENT LIABILITIES			
CURRENT LIABILITIES Totals:	\$ 91,525.33	\$ 88,741.70	\$ (2,783.63)
NOTES PAYABLE & LONG-TERM LIABILITI			
2731.35.53.PAR N/P-Long Term-DSL	1,322,381.71	1,135,181.44	(187,200.27)
Total Liabilities:	\$ 1,413,907.04	\$ 1,223,923.14	\$ (189,983.90)

Net Assets

Net Assets Unrestricted	11,104,851.30	11,354,396.38	249,545.08
Cross Catholic Outreach	24,748.53	23,584.70	(1,163.83)
Admin Fund	116,420.19	226,026.55	109,606.36
Ignite	367,994.79	345,411.68	(22,583.11)
Restricted	55,281.13	106,569.76	51,288.63
Unrestricted	276,689.55	276,689.55	-
Habitat for Humanity	34,462.06	26,247.92	(8,214.14)
Conquest	796.66	1,696.66	900.00
Encuentro	7,324.44	7,353.76	29.32
Pastor Discretionary	20,506.15	18,934.15	(1,572.00)
ACTS Sponsorship	5,385.00	7,900.00	2,515.00
Challenge	288.65	1,086.10	797.45
American Heritage Girls	1,053.50	1,480.56	427.06
ACCYO	12,354.04	11,781.44	(572.60)
YM	-	-	-
Net Asset Totals:	\$ 12,028,155.99	\$ 12,409,159.21	\$ 381,003.22
Total Liabilities & Net Assests	\$ 13,442,063.03	\$ 13,633,082.35	\$ 191,019.32